Small Business Loan Program(s): China

The widespread coronavirus pandemic is impacting plans throughout our organization. Accelerator recognizes that it is ultimately each owner’s decision to do what’s best under the current circumstances, however, we are monitoring the situation and are doing everything in our power to provide Accelerators resources to help.

Resources and updated from EO: https://www.eonetwork.org/member/resources/covid-19-information/.

** Federal **

- ** Tax relief:**
  - Exemptions for personal and business related tax
  - See official site here:
    http://www.chinatax.gov.cn/chinatax/n810346/n810825/c101434/c5145863/content.html
- ** Financial support:**
  - Learn more here: http://www.gov.cn/zhengce/zhengceku/2020-02/01/content_5473639.htm

** Local Government Policies **

- ** Local government policies:**
  - **Shanghai:** Tax incentives, reduced credit/loan rates to SMBs, postponed individual tax reporting period.
  - Learn more here: http://www.shanghai.gov.cn/nw2/nw2314/nw2319/nw10800/nw42944/nw48506/u26aw63478.html

- **For other local policies for:**
  - Beijing, Shenzhen, Guangzhou, Suzhou, Qingdao, Ningbo, Fuzhou, Chengdu and Hangzhou
  - Learn more here: https://bg.qianzhan.com/trends/detail/506/200310-ca596256.html

** Other Global Resources **

- ** Facebook Small Business Grants:**
  - Offering grants to up to 30,000 small businesses worldwide
  - Stay updated here:

Please contact accelerator@eonetwork.org for further questions or clarifications.

** EO in no way guarantees you or your business will qualify for these programs. For additional information and guidance please connect with your local governance and legal teams.**

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