Small Business Loan Program(s): United Kingdom

The widespread coronavirus pandemic is impacting plans throughout our organization. Accelerator recognizes that it is ultimately each owner’s decision to do what’s best under the current circumstances, however, we are monitoring the situation and are doing everything in our power to provide Accelerators resources to help.

Resources and updated from EO: https://www.eonetwork.org/member/resources/covid-19-information/.

Federal

- **Government Aid:**
  - **Wage relief:** UK workers placed on the Coronavirus Job Retention Scheme can keep their job, with the government paying up to 80% of wages
  - **Deferred VAT and income tax payments:** VAT payments due between March and June will be deferred by three months
  - **Sick Pay relief:** Small businesses can recover two weeks statutory sick pay per eligible employee
  - **Retail business grants:** provides businesses in the retail, hospitality and leisure with a cash grant
  - **Small business grant:** receive a one-off grant of £10,000, if you’re eligible for small business rates relief or Rural Rate Relief

- **Business interruption loan:**
  - 12-month interest free loans up to £5 million in value
  - **Learn here:** https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils/

- **Scotland Relief:**
  - **Rates relief:** 75% rates relief for retail, hospitality and leisure sectors
  - **SMB grants (Scotland):** grants of at least £3,000 to small businesses

Other Global Resources

- **Facebook Small Business Grants:**
  - Offering grants to up to 30,000 small businesses worldwide
  - **Stay updated here:** https://www.facebook.com/business/boost/grants?ref=fbb_home_carousel.

Please contact accelerator@eonetwork.org for further questions or clarifications.

**EO in no way guarantees you or your business will qualify for these programs. For additional information and guidance please connect with your local governance and legal teams.**